

ANNEXURE TO DIRECTORS' REPORT

Corporate Social Responsibility (CSR) Report

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

Here is a brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken:

1. The Composition of the CSR Committee is as under:

- a. Mr. Zoher M. Diler, Chairman and Director
- b. Mr. Kutbuddin Sirajbhai Raja, Director (till 27th December, 2022)
- c. Mr. Murtuja Saifuddinbhai Gandhi, Director (till 27th December, 2022)

2. Average net profit of the company for preceding three financial years:

a. Net Profit of the company for preceding 3 years:

1. For the year 2019-2020: - Rs. 4,49,04,358.00
2. For the year 2020-2021: - Rs. 1,95,83,826.00
3. For the year 2021-2022: - Rs. 8,39,38,377.00

Total:	Rs. 14,84,26,561.00
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b. Average Profit calculation for the purpose of Calculating CSR Amount to be paid: - Rs. 4,94,75,520.33/-

c. Prescribed CSR Expenditure (two per cent of the amount as in item 2 above) for the Financial Year 2022-23: - Rs. **9,89,510.41/-**

3. Details of CSR spent during the financial year.

(a) Amount unspent, if any (carried forward from the previous year's i.e., Opening Balance): - NIL

(b) Total amount spent for the financial year 2022-23: Rs.9,90,510/-

(c) Balance remaining from Point 3. (a): NIL

(d) Total amount to be spend during the current financial year i.e., FY 2023-24: NIL
(Point 3. (c) + 2. (c)).

(e) Manner in which the amount spent during the financial year is detailed below.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No	CSR project or activity identified	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub - heads: (1) Direct expenditure on projects or programs (2) Overheads	Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency*
1	Food to blind people	Schedule VII (2)	Local Area	Rs. 9,90,510/-	Nil	NA	Indirect through Lalit Foundation
	TOTAL				Nil		

4. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report: - Not Applicable
5. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company- The Committee shall annually review its CSR Policy from time to time and make suitable changes as may be required and submit the same for the approval of the Board.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**



Salim M. Diler
Managing Director
DIN: 00016121



Zoher M. Diler
Wholetime Director
DIN: 00016090



Date: 14th June, 2023
Place: Navi Mumbai